

TURNER CONTRACTING INC
906 16TH ST. STE 3
BEDFORD, IN 47421

TURNER CONTRACTING INC 401K PLAN

Investment Options - January 31, 2020

For more information visit

- **Ameritas.com**
For more investment options information.
- **Ameritas.com**
For more retirement plan information.
- **Ameritas.com**
For a glossary of investment items relevant to the investment options under this plan. This glossary is intended to help you better understand your options.

or call 1-800-277-9739

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet website address shown above or you can contact **PLAN ADMINISTRATOR at 812-508-9349, 906 16TH ST. STE 3, BEDFORD, IN 47421.**

Document Summary

This document has 2 parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option.

Part I Performance Information

The Variable Return Investments Table focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the website[s].

| Variable Return Investments | | | | | | | | | |
|---|---|--------|---------|--------------------|-------------------|--|--------|--------|--------------------|
| Name/Type of Option | Average Monthly Total Return as of 1/31/2020 | | | | | Benchmark | | | |
| | 1 yr | 5 yr | 10 yr | Since Inception | Inception Date | 1 yr | 5 yr | 10 yr | Since Inception |
| Allocation | | | | | | | | | |
| Vanguard Balanced Index Adm(VBIAX) | 16.32 % | 8.40 % | 9.94 % | 6.55 % | 11/13/2000 | 12.54 % | 6.85 % | 7.91 % | 6.43 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2015 Inv(VTXVX) | 11.39 % | 5.71 % | 7.50 % | 6.26 % | 10/27/2003 | 12.54 % | 6.85 % | 7.91 % | 7.23 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2020 Inv(VTWNX) | 12.58 % | 6.53 % | 8.29 % | 6.45 % | 06/07/2006 | 12.54 % | 6.85 % | 7.91 % | 6.61 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2025 Inv(VTTVX) | 13.49 % | 7.12 % | 8.87 % | 6.94 % | 10/27/2003 | 12.54 % | 6.85 % | 7.91 % | 7.23 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2030 Inv(VTHRX) | 13.97 % | 7.55 % | 9.37 % | 6.85 % | 06/07/2006 | 12.54 % | 6.85 % | 7.91 % | 6.61 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2035 Inv(VTTHX) | 14.42 % | 7.97 % | 9.85 % | 7.55 % | 10/27/2003 | 12.54 % | 6.85 % | 7.91 % | 7.23 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2040 Inv(VFORX) | 14.84 % | 8.35 % | 10.15 % | 7.25 % | 06/07/2006 | 12.54 % | 6.85 % | 7.91 % | 6.61 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |

| Variable Return Investments | | | | | | | | | |
|---|---|---------|---------|--------------------|-------------------|--|---------|---------|--------------------|
| Name/Type of Option | Average Monthly Total Return as of 1/31/2020 | | | | | Benchmark | | | |
| | 1 yr | 5 yr | 10 yr | Since Inception | Inception Date | 1 yr | 5 yr | 10 yr | Since Inception |
| Allocation | | | | | | | | | |
| Vanguard Target Retirement 2045 Inv(VTIVX) | 15.13 % | 8.51 % | 10.23 % | 7.98 % | 10/27/2003 | 12.54 % | 6.85 % | 7.91 % | 7.23 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2050 Inv(VFIFX) | 15.13 % | 8.51 % | 10.24 % | 7.34 % | 06/07/2006 | 12.54 % | 6.85 % | 7.91 % | 6.61 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2055 Inv(VFFVX) | 15.13 % | 8.48 % | N/A | 10.47 % | 08/18/2010 | 12.54 % | 6.85 % | 7.91 % | 8.05 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2060 Inv(VTTSX) | 15.15 % | 8.48 % | N/A | 10.20 % | 01/19/2012 | 12.54 % | 6.85 % | 7.91 % | 7.72 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement 2065 Inv(VLXVX) | 15.14 % | N/A | N/A | 8.97 % | 07/12/2017 | 12.54 % | 6.85 % | 7.91 % | 7.99 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| Vanguard Target Retirement Income Inv(VTINX) | 10.66 % | 4.80 % | 5.91 % | 5.40 % | 10/27/2003 | 12.54 % | 6.85 % | 7.91 % | 7.23 % |
| | | | | | | Morningstar Moderate Target Risk TR USD | | | |
| International Equity | | | | | | | | | |
| Vanguard Developed Markets Index Admiral(VTMGX) | 10.55 % | 5.40 % | 5.95 % | 4.17 % | 08/17/1999 | 9.94 % | 4.96 % | 5.21 % | 4.69 % |
| | | | | | | MSCI ACWI Ex USA NR USD | | | |
| Money Market | | | | | | | | | |
| Fidelity® VIP Government Money Mkt Init(922174107) | 1.97 % | 0.94 % | 0.52 % | 4.08 % | 04/01/1982 | 2.07 % | 1.13 % | 0.60 % | N/A |
| | | | | | | USTREAS Treasury Bill Auction Average 3 Month | | | |
| Taxable Bond | | | | | | | | | |
| Vanguard Total Bond Market Index Adm(VBTLX) | 9.91 % | 2.96 % | 3.74 % | 4.31 % | 11/12/2001 | 9.64 % | 3.01 % | 3.79 % | 4.34 % |
| | | | | | | Bloomberg Barclays US Aggregate Bond TR USD | | | |
| U.S. Equity | | | | | | | | | |
| Vanguard 500 Index Admiral(VFIAX) | 21.66 % | 12.34 % | 13.94 % | 6.70 % | 11/13/2000 | 21.68 % | 12.37 % | 13.97 % | 6.75 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Growth Index Admiral(VIGAX) | 29.43 % | 14.23 % | 15.48 % | 6.97 % | 11/13/2000 | 21.68 % | 12.37 % | 13.97 % | 6.75 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Mid Cap Index Admiral(VIMAX) | 18.22 % | 9.63 % | 13.46 % | 10.06 % | 11/12/2001 | 21.68 % | 12.37 % | 13.97 % | 8.18 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Mid-Cap Growth Index Admiral(VMGMX) | 21.88 % | 10.85 % | 14.12 % | 13.86 % | 09/27/2011 | 21.68 % | 12.37 % | 13.97 % | 15.42 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Mid-Cap Value Index Admiral(VMVAX) | 14.47 % | 8.37 % | 12.69 % | 13.63 % | 09/27/2011 | 21.68 % | 12.37 % | 13.97 % | 15.42 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Small Cap Growth Index Admiral(VSGAX) | 17.50 % | 10.61 % | 14.01 % | 14.07 % | 09/27/2011 | 21.68 % | 12.37 % | 13.97 % | 15.42 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Small Cap Index Adm(VSMAX) | 11.57 % | 8.91 % | 12.96 % | 9.05 % | 11/13/2000 | 21.68 % | 12.37 % | 13.97 % | 6.75 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Small Cap Value Index Admiral(VSIAX) | 6.63 % | 7.44 % | 11.86 % | 12.80 % | 09/27/2011 | 21.68 % | 12.37 % | 13.97 % | 15.42 % |
| | | | | | | S&P 500 TR USD | | | |
| Vanguard Value Index Adm(VVIAX) | 14.60 % | 10.39 % | 12.47 % | 6.74 % | 11/13/2000 | 21.68 % | 12.37 % | 13.97 % | 6.75 % |
| | | | | | | S&P 500 TR USD | | | |

Each equity fund is registered under the Investment Company Act of 1940, and is offered to you through one of our separate accounts, none of which are registered under the Investment Company Act of 1940.

The Fixed Return Investments Table focuses on the performance of investment options that have a fixed or stated rate of return. This table shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

Fixed Return Investments

| Name/Type of Option | Return | Term | Other |
|--|-------------------------|--------|---|
| GUARANTEED INVESTMENT ACCOUNT/Guaranteed | Deposit rate: 2.15 % | 1 Year | We declare interest rates prior to the beginning of each calendar quarter. The applicable rate will be credited on all deposits made to the Account during the calendar quarter and will be guaranteed until the end of the 12-month period following the beginning of that calendar quarter. At the end of the guaranteed period, a renewal rate will be declared for the accumulated deposits from that calendar quarter. The applicable renewal rate will be guaranteed for the next 12 months. The rate shown here is the latest declared rate available as of the date of this document. |

Part II Fee and Expense Information

Investment Fees and Expenses Table shows fee and expense information for the investment options listed in the prior table(s). This table shows the Total Annual Operating Expenses of the options in the table(s). Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. This table also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses.

Investments Fees and Expenses

| Name/Type of Option | Total Annual Operating Expenses | | Shareholder-Type Fees and Restrictions |
|--|---------------------------------|-------------|--|
| | As a % | Per \$1,000 | |
| Allocation | | | |
| Vanguard Balanced Index Adm(VBIAX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2015 Inv(VTXVX) | 0.13 % | \$ 1.30 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2020 Inv(VTWNX) | 0.13 % | \$ 1.30 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2025 Inv(VTTVX) | 0.13 % | \$ 1.30 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2030 Inv(VTHRX) | 0.14 % | \$ 1.40 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2035 Inv(VTTHX) | 0.14 % | \$ 1.40 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2040 Inv(VFORX) | 0.14 % | \$ 1.40 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2045 Inv(VTIVX) | 0.15 % | \$ 1.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2050 Inv(VFIFX) | 0.15 % | \$ 1.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |

Investments Fees and Expenses

| Name/Type of Option | Total Annual Operating Expenses | | Shareholder-Type Fees and Restrictions |
|---|---------------------------------|-------------|--|
| | As a % | Per \$1,000 | |
| Allocation | | | |
| Vanguard Target Retirement 2055 Inv(VFFVX) | 0.15 % | \$ 1.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2060 Inv(VTTSX) | 0.15 % | \$ 1.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement 2065 Inv(VLXVX) | 0.15 % | \$ 1.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Target Retirement Income Inv(VTINX) | 0.12 % | \$ 1.20 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Fixed Return Investments | | | |
| GUARANTEED INVESTMENT ACCOUNT(Guaranteed) | 0.00 % | \$ 0.00 | Investment Notes Transfers and withdrawals from this investment may be subject to a market value adjustment. See below for details. In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.00% applies. |
| International Equity | | | |
| Vanguard Developed Markets Index Admiral(VTMGX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Money Market | | | |
| Fidelity® VIP Government Money Mk Init | 0.26 % | \$ 2.60 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.20% applies. |
| Taxable Bond | | | |
| Vanguard Total Bond Market Index Adm(VBTLX) | 0.05 % | \$ 0.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| U.S. Equity | | | |
| Vanguard 500 Index Admiral(VFIAX) | 0.04 % | \$ 0.40 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Growth Index Admiral(VIGAX) | 0.05 % | \$ 0.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Mid Cap Index Admiral(VIMAX) | 0.05 % | \$ 0.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Mid-Cap Growth Index Admiral(VMGMX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Mid-Cap Value Index Admiral(VMVAX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Small Cap Growth Index Admiral(VSGAX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Small Cap Index Adm(VSMAX) | 0.05 % | \$ 0.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of |

Investments Fees and Expenses

| Name/Type of Option | Total Annual Operating Expenses | | Shareholder-Type Fees and Restrictions |
|--|---------------------------------|-------------|--|
| | As a % | Per \$1,000 | |
| U.S. Equity | | | 1.25% applies. |
| Vanguard Small Cap Value Index Admiral(VSIAIX) | 0.07 % | \$ 0.70 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |
| Vanguard Value Index Adm(VVIAIX) | 0.05 % | \$ 0.50 | Investment Notes In addition to the total annual operating expense of the investment, a general plan administrative fee of 1.25% applies. |

The Total Annual Operating Expense shown above represents the underlying fund expense ratio. The total asset-based fee can be determined by adding the general plan administrative fee (mentioned in the Investment Notes) to the Total Annual Operating Expense. Such fees are deducted from your participant account on a daily basis.

If applicable, Short Term Trading Fee represents fees charged by an Investment Company to participants who hold their assets for less than a predetermined period of time, also known as redemption fees. The percentage fee reflected is assessed if assets are held less than the days indicated. A complete description of these limitations and applicable fees may be found in the fund's prospectus.

Guaranteed Account Market Value Adjustment

If you are invested in our Guaranteed Investment Account, then withdrawals from such investment option and your plan's termination of the Ameritas Fixed Group Annuity Contract may trigger a market value adjustment.

If you withdraw or transfer money out of the Guaranteed Investment Account, other than for a "benefit event," in excess of the greater of \$2,000 or 5% of your account balance in such investment option at the beginning of the current calendar quarter, then a market value adjustment will apply if current market rates are higher than the blended rate earned by you as a participant of such investment account. At the time you make a transfer of money out of the Guaranteed Investment Account, you will be notified of the amount of the market value adjustment charge before the transfer is complete. You can either accept the charge or cancel the transaction. If current market rates are lower than current credited rates, then a market value adjustment will not apply. It also does not apply to transfers affected through an automatic rebalancing program. It does not apply to a "benefit event" as defined in the Contract, which includes withdrawals due to retirement, termination of employment, a hardship distribution, death benefits or loan withdrawals.

If your plan sponsor elects to terminate the plan's Contract, then a market value adjustment will apply to all plan assets held in the Guaranteed Investment Account. The plan fiduciary will have a choice of either receiving a lump-sum payment of all plan assets invested under the Contract, adjusted by the applicable market value adjustment on those assets held in the Guaranteed Investment Account, or receiving 10 annual payments beginning six months after the date of Contract termination. The interest rate credited during the payout period will be the interest rate credited at the time of termination less 1%.

In simple terms, the market value adjustment is calculated by comparing current market rates to the rates being credited to plan accounts. If the current market rates are higher than the current credited rates, then the difference in rates is discounted over the remaining maturity period of the assets. The difference between the discounted value and the current account value is the market value adjustment you would be charged.

If our Investment Products Group makes changes to our platform, or funds merge or terminate, we will provide advance notice of such changes affecting your plan's lineup to your plan fiduciary and you, a plan participant, at least 30 and no more than 60 days prior to the effective date of such change. If we receive no objection to the change in an investment option from your plan fiduciary, or you, as plan participant, we will treat such silence as consent. If your plan fiduciary has an objection to an investment option change, we will work with the plan fiduciary to make another investment option change available from our platform. If you have an objection to an investment option change, prior to the change we will allow you to make your own investment choices using the plan's other investment options available.

Data for unaffiliated funds is obtained from sources external to us. We cannot guarantee the accuracy, completeness, or timeliness of this data. We request information from each unaffiliated fund, and in the event that such information is not received and is not shown in the chart, please contact the issuer of that fund for information concerning that fund.

For a glossary of investment terms relevant to the investment options under this plan, please select the Participant Disclosure Glossary option under the Educational Tools drop-down on your Retirement Plans secure website. This glossary is intended to help you better understand the terminology associated with your investment options.

You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. This and other information is contained in the Fund's Prospectus, which is available upon request. You should read the Prospectus carefully before choosing a Fund. Investment returns will fluctuate, cannot be guaranteed and do not predict the future performance of any investment.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

This table shows Other Fees and Expenses for plan services.

Administrative/Individual Fees and Expenses

INDIVIDUAL FEES

| | | |
|--|------------------------------------|-----------------------------|
| Deducted from Participant Account | \$100.00 Per Distribution | Paper Distribution Request |
| Deducted from Participant Account | \$25.00 Per Distribution | Online Distribution Request |
| Deducted from Participant Account | \$125.00 Per Loan Initiation | Paper Loan Request |
| Deducted from Participant Account | \$50.00 Per Loan Initiation | Online Loan Request |
| Deducted from Participant Account | \$6.00 Quarterly Per Loan | Quarterly Loan Maintenance |
| Deducted from Participant Account | \$100.00 Per Event | QDRO Processing |
| Deducted from Participant Account | \$25.00 Per Distribution | Wire / Overnight Delivery |
| Deducted from Participant Account | \$150.00 Per Hour (2 hour minimum) | QDRO Review |

General plan administrative expenses and other plan expenses that are deducted from your account may vary based on the number of participants in your plan, the average account balance of all plan participants, or your account balance as a percent of total balances.

Additional Plan Information

The Frequent Trading Policy limits the number of transfers permitted within a participant's account. Frequent trading by one or many participants can have a detrimental effect on the other participants. The policy has been established to address this potential problem and to protect plan sponsors and participants, as well as meet regulatory guidelines and Mutual Fund Partner requirements. You can view our Frequent Trading Policy on the Retirement Plans participant website.

A free paper copy of the information on the website can be obtained from your plan administrator.

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